

## **Chairman Gallagher Breaks Down the 2023 Department of Defense Report on China**

*10.29.23*

*as prepared for delivery*

---

Reading the new Department of Defense Report on China's military readiness will send a chill down your spine.

The Chinese Communist Party now has more than 500 nuclear warheads, a 25% increase since 2022.

Over the past year, Beijing has built three hundred new ICBM silos, with the Pentagon projecting the CCP's arsenal may reach 1,000 warheads by 2030 and 1,500 by 2035.

Now, senior DoD officials are suggesting that the CCP is "on track to exceed" even those "previous projections."

In other words, despite the Biden Administration's much vaunted diplomatic accommodations to Beijing, the CCP's military buildup is not slowing. It is accelerating.

The conventional picture is just as frightening.

Beijing's Navy now has 370 ships and submarines, up from 340 last year, more than the US Navy.

With CCP announcing plans to increase its defense budget by 7.1% in 2023, we shouldn't expect the trend to reverse any time soon.

They are already on the move.

The CCP believes a Taiwan outside its control causes national weakness, and Xi Jinping has ordered his military to be prepared to act by 2027.

CCP aircraft violated Taiwanese airspace 1737 times in 2023, an increase of 79% from 2022.

Beijing has exported more than \$12 in drones and other military equipment to Russia to advance Putin's war in Ukraine.

The Biden Administration's own DOD report is yet another blaring red siren calling to the executive branch to wake up before it is too late.